

# **Commodities Technical Outlook**

#### Date 11 July 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Aug 2019		34792	34699	34606	34495
CMP: 34839	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		34886	34979	35073	35185
	Buy Gold around	l 35000 Tgt 3525	0 SL 34900		

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 Sep 2019		38222	37978	37686	37347		
CMP:38320	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		38418	38663	38959	39305		
	Buy near 38000	Buy near 38000 Tgt 38480 SL 37800					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 July 2019		4100	4076	4049	4020
CMP: 4116	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4132	4157	4184	4213
	Buy Crude 4090	Гgt 4146 SL 4060			



	Supports	Support 1	Support 2	Support 3	Support4		
NG 26 July 2019		165	163	160	156		
CMP 167.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		169	171	174	178		
	Buy near 165 Tgt 170.0 SL 163						

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 JULY 2019		440	437	434	431		
CMP 442.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		445	448	451	454		
	Sell around 442.8	Sell around 442.8 Tgt 437.7 SL 445					

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 31 JULY 2019		143.7	143.1	142.2	140.7	
CMP 144.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		145	148	157	161	
	Sell around 143.7 Tgt 141.7 SL 144.5					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 JULY 2019		156.1	155.5	154.6	153.0	
CMP: 156.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		157.4	158.0	158.9	160.5	
	Sell around 157.7 Tgt 155.2 SL 159					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 JULY 2019		907.8	898.7	888.3	876.4
CMP 915.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		922.9	932.0	942.7	955.1
	Sell near 923 Tgt 912 SL 930				

Supports	Support 1	Support 2	Support 3	Support4	
	192.2	191.5	190.4	188.7	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	193.5	194.2	195.3	197.0	
Sell near 193.7 Tgt 190.3 SL 195					
	Resistances	Resistances Resistance 1   193.5	Image: Non-StateImage: Non-State192.2191.5ResistancesResistance 1193.5194.2	192.2191.5190.4ResistancesResistance 1Resistance 2Resistance 3193.5194.2195.3	

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# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 20 Aug 19		3565	3535	3506	3470	
CMP 3580	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		3595	3625	3655	3692	
	Buy around 3585	Buy around 3585 Tgt 3630 SL 3560				

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 20 Aug 19		717	704	690	675	
CMP 723.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		730	744	758	774	
	Buy near 723.9 Tgt 728 SL 721					



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Aug 19		4397	4364	4331	4292	
CMP 4414	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4431	4464	4497	4538	
	Buy near 4420	Buy near 4420 Tgt 4480 SL 4390				

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 Aug 19		3890	3859	3828	3791
CMP 3906	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3922	3953	3985	4022
	Buy near 3908 Tgt 3940 SL 3887				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 Aug 19		4318	4285	4252	4213
CMP 4334	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4350	4384	4417	4457
	Sell near 4350 Tgt 4270 SL 4380				

# Call of the day

Buy Gold 35000 Tgt 35277 SL 34900



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
3:30pm	GBP	BOE Gov Carney Speaks		
All Day	EUR	Eurogroup Meetings		
5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
6:00pm	CAD	NHPI m/m	0.20%	0.00%
	USD	CPI m/m	0.00%	0.10%
	USD	Core CPI m/m	0.20%	0.10%
	USD	Unemployment Claims	220K	221K
6:40pm	AUD	RBA Assist Gov Debelle Speaks		
7:30pm	USD	Fed Chair Powell Testifies		
8:00pm	USD	Natural Gas Storage	71B	89B
10:31pm	USD	30-y Bond Auction		2.61 2.3

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